



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 03/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	641,286,095
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/10/2025	
Currently on loan in EUR (base currency)	145,074,814.17
Current percentage on loan (in % of the fund AuM)	22.62%
Collateral value (cash and securities) in EUR (base currency)	154,243,441.84
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	135,977,788.52
12-month average on loan as a % of the fund AuM	19.11%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,745.80
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0387%

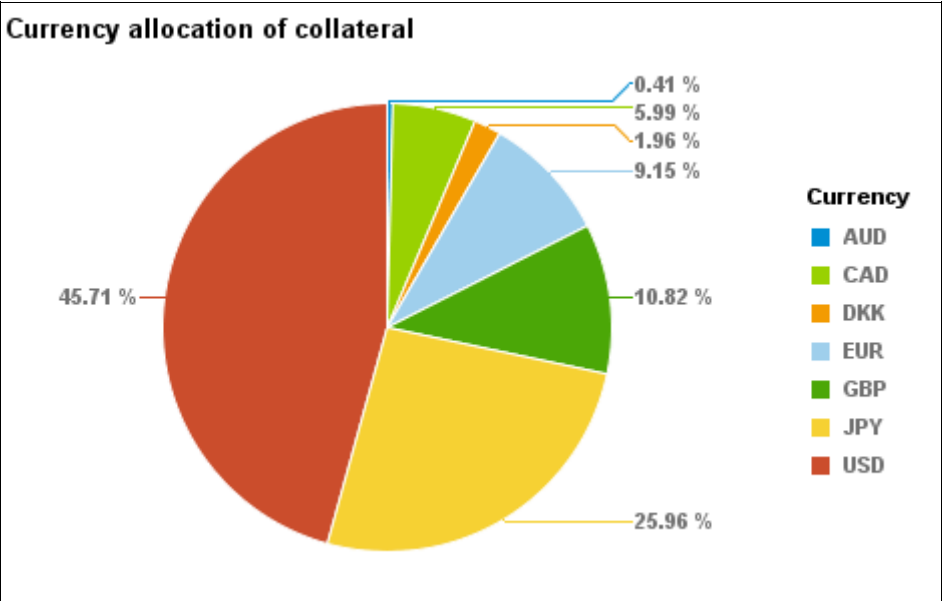
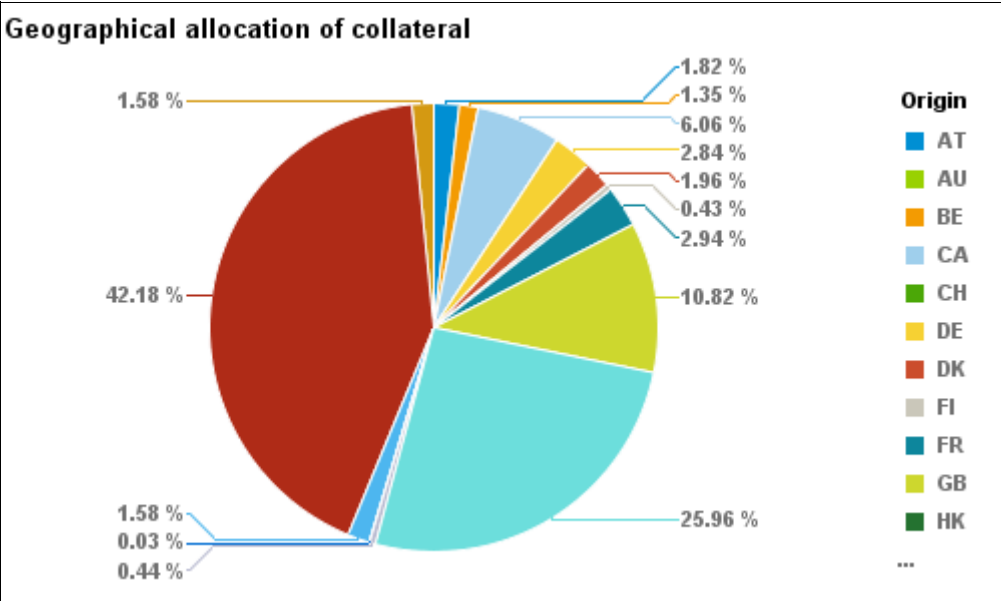
Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	18,877.80	18,877.80	0.01%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	178,219.79	178,219.79	0.12%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	177,959.40	177,959.40	0.12%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	360,840.94	202,906.07	0.13%
AU3CB0250132	KOMBK 3.400 07/24/28 MTN KBN	BND	NO	AUD	AAA	88,930.48	50,006.89	0.03%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	662,954.11	372,788.67	0.24%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	1,410,343.16	1,410,343.16	0.91%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	59,260.12	59,260.12	0.04%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	18,663.35	18,663.35	0.01%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	597.52	597.52	0.00%

Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,099,773.53	671,920.93	0.44%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	1,899.07	1,160.26	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	15,158.58	9,261.33	0.01%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,976.88	1,207.80	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	54,034.02	33,012.79	0.02%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	6,338,405.95	3,872,531.48	2.51%
CA68333ZBP14	ONTAR 3.950 12/02/35 ONTARIO	BND	CA	CAD	AAA	7,610,872.02	4,649,961.16	3.01%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	1,307.62	1,116.36	0.00%
DE0001030708	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	49,326.77	49,326.77	0.03%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	166,317.57	166,317.57	0.11%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	600,420.59	600,420.59	0.39%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	5,408.94	5,408.94	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	677,820.85	677,820.85	0.44%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	669,735.82	669,735.82	0.43%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	4,285.02	4,285.02	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	443,486.16	443,486.16	0.29%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,079,381.74	1,079,381.74	0.70%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	677,820.45	677,820.45	0.44%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	5,736,538.99	768,273.60	0.50%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	7,147,590.30	957,250.52	0.62%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	5,008,376.69	670,753.50	0.43%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	2,301,219.70	308,193.90	0.20%
DK0009925182	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	2,337,981.96	313,117.34	0.20%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	23,086.25	23,086.25	0.01%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	663.66	663.66	0.00%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	189,040.66	189,040.66	0.12%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	189,040.92	189,040.92	0.12%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	189,040.84	189,040.84	0.12%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	842,733.31	842,733.31	0.55%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	7,009.35	7,009.35	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	328.13	328.13	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	408.12	408.12	0.00%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	465,559.22	465,559.22	0.30%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	84,924.27	84,924.27	0.06%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	51,876.13	51,876.13	0.03%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	844,371.31	844,371.31	0.55%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	107.19	107.19	0.00%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	5,574.63	5,574.63	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	AA2	183,834.39	183,834.39	0.12%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	179,833.54	179,833.54	0.12%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	284,092.94	284,092.94	0.18%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	358,608.89	358,608.89	0.23%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	36,107.13	36,107.13	0.02%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	223,731.96	223,731.96	0.15%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	27.87	27.87	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	178,442.26	178,442.26	0.12%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	272,515.44	272,515.44	0.18%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	78.52	78.52	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	104,852.33	104,852.33	0.07%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	49.22	49.22	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	44,181.83	44,181.83	0.03%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,391,320.59	1,594,175.13	1.03%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,391,044.37	1,593,858.64	1.03%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,095,955.99	1,255,746.37	0.81%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,393,717.11	1,596,921.06	1.04%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,095,382.34	1,255,089.09	0.81%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,392,662.32	1,595,712.49	1.03%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,389,869.31	1,592,512.26	1.03%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	78,450.73	89,888.85	0.06%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	620,937.35	711,470.02	0.46%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,390,803.17	1,593,582.27	1.03%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	0.68	0.78	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,677.03	4,213.14	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	174.98	200.49	0.00%
GB00BSGLCY07	GBGV 01/05/26 UNITED KINGDOM	GOV	GB	GBP	AA3	33,144.03	37,976.43	0.02%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	433.27	496.44	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	367,252.97	420,798.45	0.27%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,095,748.10	1,255,508.17	0.81%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,095,732.13	1,255,489.87	0.81%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	735,523.86	842,763.24	0.55%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,097,175.55	23,740.39	0.02%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	1,715,898,539.77	9,942,484.24	6.45%
JP1103551K72	JPGV 0.100 06/20/29 JAPAN	GOV	JP	JPY	A1	30,881,937.50	178,940.17	0.12%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,714,165,933.68	9,932,444.95	6.44%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	30,906,744.61	179,083.91	0.12%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,126,280.38	6,526.04	0.00%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	113,916.94	660.07	0.00%

Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	50,553.51	292.92	0.00%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	1,165,766.10	6,754.83	0.00%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	1,706,068,677.35	9,885,526.77	6.41%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	957,827.34	5,549.97	0.00%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,705,750,448.30	9,883,682.84	6.41%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	677,820.08	677,820.08	0.44%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	117.98	117.98	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	3.90	3.90	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	25,933.36	22,140.26	0.01%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	987,102.87	842,725.93	0.55%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	987,057.85	842,687.49	0.55%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	60,741.04	51,856.86	0.03%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	959,333.79	819,018.45	0.53%
US29875BAK26	EBRD 4.657 02/20/28 FRN MTN EBRD	GOV	SU	USD		2,855,850.31	2,438,144.16	1.58%
US30216BKH41	EDC 3.750 09/07/27 EXPORT DEV CN	GOV	CA	USD	AAA	135,173.10	115,402.24	0.07%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	1,076,246.16	918,830.83	0.60%
US500769KE36	KFW 4.375 03/01/27 KFW	GOV	DE	USD	AAA	3,029.19	2,586.13	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	987,073.91	842,701.21	0.55%
US65562QC375	NIB 3.750 08/28/28 MTN NIB	BND	FI	USD	AA1	768,218.68	655,856.47	0.43%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	2,855,570.68	2,437,905.44	1.58%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	822,963.05	702,593.74	0.46%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	1,143,615.44	976,346.45	0.63%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	822,952.11	702,584.41	0.46%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	14,836,715.20	12,666,648.00	8.21%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	715,851.02	611,148.27	0.40%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	5,706,677.15	4,871,999.61	3.16%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	68.51	58.49	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	492.64	420.59	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	206,176.42	176,020.37	0.11%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	93.54	79.86	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	3,164,533.30	2,701,678.15	1.75%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	10,416,838.43	8,893,237.07	5.77%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	5,707,098.03	4,872,358.93	3.16%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	1,395,249.45	1,191,175.64	0.77%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	3,201.86	2,733.55	0.00%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	478.08	408.16	0.00%
US91282CGH88	UST 3.500 01/31/28 US TREASURY	GOV	US	USD	AAA	100.44	85.75	0.00%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	1,466,928.83	1,252,370.95	0.81%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	822,894.59	702,535.30	0.46%

Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	822,884.15	702,526.38	0.46%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	5,396,101.49	4,606,849.78	2.99%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	1,470,584.57	1,255,491.99	0.81%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	5,389,881.32	4,601,539.39	2.98%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	820,153.10	700,194.78	0.45%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	822,909.63	702,548.14	0.46%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	575,638.98	491,444.12	0.32%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	226,188.69	193,105.58	0.13%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	2,042.92	1,744.11	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	1,371,426.35	1,170,836.98	0.76%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	660,679.78	564,046.56	0.37%
US9128335A44	UST IO STR 08/15/35 US TREASURY	GOV	US	USD	AAA	3,234,164.80	2,761,125.12	1.79%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,856,017.67	2,438,287.05	1.58%
	Unknown Company Description	UNK		EUR		2,437,822.84	2,437,822.84	1.58%
						Total:	154,243,441.84	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	62,215,149.71
2	MERRILL LYNCH INTERNATIONAL (PAR	30,984,208.67

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	45,163,797.63
2	MERRILL LYNCH INTERNATIONAL (PARENT)	23,215,033.46
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	16,797,398.91
4	DEUTSCHE BANK AG (PARENT)	11,453,824.01
5	BARCLAYS BANK PLC (PARENT)	10,445,762.14